



SHRI SUBRAHMANYA SABHA CHARITABLE TRUST (R.)
Kudpi Padmanabhaya Gardens, Bejai Road
MANGALURU - 575 003

ANNUAL REPORT FOR THE YEAR 2019-2020

The Trust is pleased to present its Report and Annual Accounts for the year ended 31-03-2020.

Trustees : Sri K. Harsha Kumar has taken over as the President of the Trust. Besides the founder life trustees namely Sri N. K. Jagannivas Rao, Sri C. S. Rao, Sri Karun Rao Belle and Sri B. S. Anil Rao the following 10 members have been nominated by the board of the Sabha as trustees for a 3 year term. They are : Sri Ashok Rao Nandavar, Sri U. Bhujanga Rao, Dr. M. K. Jayalakshmi, Dr. Nandkishore Rao K., Dr. Harish Joshi, Sri Gopinath Rao B., Sri CA. Lakshmisha N., Sri Padmanabha Rao P., Sri B. Rajaprasad and Sri Rajbhooshan H.

IT Registration : The Trust has been granted exemption under Section 80G of the IT Act 1961 vide letter number S-140/80G/CIT/MNG/05-06 dt. 25-07-2005 of the Commissioner of Income Tax, Mangaluru. This has been extended for life.

We are thankful to Sri Nagaraj Sharma, Chartered Accountant, Mangaluru for his kind assistance in this matter.

Education Fund :

- a) Sri Brahmashree Vageesha Shasthri, Udupi has donated a sum of Rs. 25,000-00 towards a corpus of Dwivedi S. Seetharama Shastri Memorial Education Fund taking the corpus of the fund to Rs. 2,75,000-00.
- b) Sri I. Chandrakanth Rao, Mangaluru has added a sum of Rs. 31,000-00 to the fund created in memory of his father Sri I. Dinesh Rao taking the corpus of the fund to Rs. 1,96,000-00.
- c) Sri Arpith Sharma, Dubai has added a sum of Rs. 50,000-00 to the fund created in memory of his father Sri K. Sadashiva Sharma taking the corpus of the fund to Rs. 2,25,000-00.
- d) Sri K. S. Venkatesh Rao has been contributing a sum of Rs. 15,000-00 every month to the corpus of Sri Kudpi Sadashiva Rao, M.L.S. Fund taking the corpus to Rs. 9,00,000-00.
- e) Dr. S. Divakar Rao, Mangaluru has added a sum of Rs. 20,000-00 to the L.S. Fund in memory of his Parents Smt. Jalaja and Sri S. Janardhanaiah taking the corpus to Rs. 50,000-00.
- f) Sri Umakanth Sharma added a sum of Rs. 5,000-00 to the corpus of Smt. Y. Seethamma Padmanabha Sharma V. V. Nidhi taking the corpus to Rs. 1,12,020-00.
- g) Sri Rohith Kumar H. has added a sum of Rs. 50,000-00 to the corpus of Sri Hejamady Venkappayya Krishna Rao MLS Fund taking the corpus to Rs. 75,000-00.
- h) Sri Pradeep Kumar P., Bangalore has created an endowment fund in memory of his parents Sri Panja Bhaskar Rao and Smt. Saroja Bhaskar Rao by a donation of Rs. 5,00,000-00.
- i) Kum. Chandrika Rao C., D/o. Sri Anand Rao C. has created an endowment fund in memory of her grand parents Smt. Meenakshiamma and Sri C. Padmanabhayya by donation of Rs. 25,000-00.

- j) Sri K. Jayaprakash and Smt. Shreelatha Jayaprakash have celebrated their golden wedding anniversary in a unique way by creating a loan scholarship fund with a corpus of Rs. 1,00,000-00. Their Grand daughter Dr. Thanvi Rao has added a sum of Rs. 10,000-00 from her first salary taking the corpus to Rs. 1,10,000-00.
- k) Smt. Rathna Shridhar Rao has created an endowment fund in the name of her parents Smt. Parvathamma and Sri Bondanthila Narasappayya with a donation of Rs. 25,000-00.
- l) Smt. Ranjini & Sri Shreyas Belle have added a sum of Rs. 2,00,000-00 and Sri Ram Mohan Rao Belle a sum of Rs. 50,000-00 to the corpus of Sri Belle Bhavani Rao M. L. S. Fund taking the corpus to Rs. 7,00,000-00.

I hope that in the years to come these funds will be further strengthened. I am thankful to all the above donors.

Scholarships : During the year a sum of Rs. 1,31,500-00 has been distributed to 47 students as scholarship under donor to student scheme. The list of donors to the education fund are as follows :

1. Sri Nithin Belle, Pune	-	20,000-00
2. Sri Nishanth A. Rao, Bangaluru	-	10,000-00
3. Sri P. Udaya Kumar Rao	-	5,000-00
4. Sri S. Somashekharan	-	5,000-00
5. Dr. A. P. Krishna	-	10,000-00
6. Sri. B. Raveendra Rao	-	5,000-00
7. Smt. Manasa Arun Kumar	-	3,500-00
8. Sri Umakanth Sharma	-	5,000-00
9. Sri K. Vijay Kumar	-	5,000-00
10. Sri Deva Rao Belle	-	10,000-00

11. Dr. M. K. Jayalakshmi	-	10,000-00
12. Sri M. Suresh Rao	-	5,000-00
13. Sri N. S. Natraj	-	10,000-00
14. Dr. Harish Joshi	-	5,000-00
15. Sri B. S. Anil Rao	-	5,000-00
TOTAL :		<u>1,18,500-00</u>

I Convey my thanks to all the above donors.

During the year a sum of Rs. 2,06,400-00 has been given as grant to Shri Subrahmanya Sabha Scholarship Fund. The details of the Endowment Funds from which this grant has been made possible are as follows :

1. Sri P. R. Srinivas Rao Memorial Fund		20,000-00
2. Smt. & Sri N. Harishchandra Upadhyaya Memorial Fund		13,400-00
3. Sri A. C. Appaji Rao Education Fund		1,700-00
4. Smt. Belle Sharadadevi Bhavani Rao Memorial Education Fund		51,000-00
5. Smt. Y. Seethamma Padmanabha Sharma Memorial V. V. Nidhi		8,500-00
6. Smt. Shambhavidevi Sadashiva Rao Padubidri Amma Ashraya		40,400-00
7. Samskritha Vidya Prachara Nidhi (Sri B. K. Madhava Rao)		2,600-00
8. Sri Ramakrishnaiah and Smt. Jalaja Memorial Fund		8,000-00
9. Smt. Sarojini M. Koulige Memorial Education Fund		4,000-00
10. Sri Pandith Rama Rao & Smt. Rajeevi Bai Education Fund		4,000-00

11. Sri M. K. Gopalakrishna Rao Memorial Education Fund	8,000-00
12. Sri Radhakrishna & Smt. Usha Krishna Education Fund	8,000-00
13. Dr. K. Annapoorna Rao and Sri K. Padmanabha Rao Memorial Fund	4,000-00
14. Smt. P. Janaki Amma Subba Rao Memorial Education Fund	2,000-00
15. Sri Kateel Narayana Upadhyaya & Smt. Kaveri Amma Memorial Education Fund	1,200-00
16. Sri Pandith B. H. Vasudeva Rao Memorial Education Fund	400-00
17. Brahmashri Kateel Ramappa Upadhyaya and Yamunamma Memorial Education Fund	1,200-00
18. Sri Kateel Sadashiva Upadhyaya Memorial Education Fund	1,200-00
19. Dr. N. V. Upadhyaya Memorial Education Fund	16,000-00
20. Sri S. Subba Rao & Smt. S. Jajibai S. Rao M. E. Fund	4,000-00
21. Sri Shiva Alias Padmanabha Hebbar M. E. Fund	2,800-00
22. Dr. I. K. P. Sharma M. E. Fund	4,000-00
TOTAL :	<u>2,06,400-00</u>

We are thankful to all the above donors.

Grant and Assistance :

A sum of Rs. 1,36,000-00 has been given as grant and assistance to the following institutions.

1. Shree Somanatha Temple Renovation Committee Thota, Cherugoli, Mangalpaday Post	31,000-00
--	-----------

2. Shiva Sadana, Puttur	10,000-00
3. Shree Vishnumoorthy Temple Vedapata Shibira	15,000-00
4. Vishwa Sthanika Brahmana Samavesha Bangalore - 2020	80,000-00
TOTAL :	<u>1,36,000-00</u>

The Donors for the above projects are :

1. Dr. T. Jayaprakash Rao	-	5,000-00
2. Sri C. Ashwin Rao	-	4,000-00
3. Sri. C. Govinda Rao	-	7,000-00
4. Dr. A. P. Krishna	-	5,000-00
5. Sri Akshay Rao Aroor	-	5,000-00
6. Sq. Ld. Deva Rao Belle	-	5,000-00
7. Dr. Harish Joshi	-	5,000-00
8. Smt. Anuradha K. Rao	-	5,000-00
9. Sri K. Prabhakar Rao	-	30,000-00
10. Sri. Ganesh S.	-	5,000-00
11. Sri. Rohith Kumar H.	-	5,001-00
12. Sri N. S. Natraj	-	5,000-00
13. Smt. Pavithra Muralidhar Rao	-	5,000-00
14. Sri Jayaram N. Rao	-	10,000-00
15. Sri C. Ganesh Rao	-	15,000-00
16. Sri B. S. Anil Rao	-	5,000-00
17. Dr. M. K. Jayalaxmi	-	5,000-00
TOTAL :		<u>1,26,001-00</u>

I am thankful to all the donors for their kind donation.

Polali Project Development Fund : Sri S. Janardhan Rao Nandikoor has donated a sum of Rs. 1,00,000/- to the Polali Project Development Fund during the current year. We are grateful to him.

Other Programmes : Independence Day and Republic Day were celebrated by flag hoisting and distribution of sweets. Tree planting was also done.

Conclusion : The Trust is grateful to all the Donors for the support rendered. The Trust further solicits the continued patronage of the Donors in all its activities.

Place : Mangaluru
Date : 9-11-2020

Sd/- K. R. Belle
Secretary



BHAT SHARMA & ASSOCIATES
Chartered Accountants
CA. Nagaraj Sharma K. CA. S. Mohan Bhat
Partners

INDEPENDENT AUDITORS' REPORT

SHRI SUBRAHMANAYA SABHA CHARITABLE TRUST (REGD.)

Report on the Financial Statements :

- 1) We have audited the accompanying financial statements of the "Shri Subrahmanya Sabha Charitable Trust (Regd.), Kudpi Padmanabhaya Gardens, Jail Road, Kodialbail, Mangaluru - 575 003 which comprise the Balance Sheet as at 31st March 2020 and also Income & Expenditure Account.

Management's responsibility for the Financial Statements :

- 2) The management of the **Shri Subrahmanya Sabha Charitable Trust (Regd.)** is responsible for the preparation of these financial statements which gives a true and fair view of the financial position and performance in accordance with the accepted accounting principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation & presentations of the financial statements that gives a true and fair view and are free from material misstatements, whether due to fraud or errors.

Auditor's responsibility :

- 3) Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
- 4) An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the financial statements. The procedures selected depend upon the auditor's judgment,

including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk of assessments, the auditor considers the internal control relevant to the **Shri Subrahmanya Sabha Charitable Trust (Regd.)** preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Shri Subrahmanya Sabha Charitable Trust (Regd.)** internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

- 5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our audit opinion.

Opinion :

- 6) In our opinion and to the best of our information and according to the explanations given to us, give a true and fair view in conformity with the accounting principles generally accepted in India :-
- 7) i) In the case of the Balance Sheet, of the state of affairs of **Shri Subrahmanya Sabha Charitable Trust (Regd.)** as at 31st March, 2020.
- ii) In the case of the Income & Expenditure Account of the Excess of Income Over Expenditure **Shri Subrahmanya Sabha Charitable Trust (Regd.)** as at 31st March, 2020.

Other requirements :

- 8) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 9) The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of accounts.

Place : Mangaluru

*For **BHAT SHARMA & ASSOCIATES**, Chartered Accountants*

Date : 17-09-2020

*Sd/- **K. NAGARAJ SHARMA**, B.Com., F.C.A., Partner*

SHRI SUBRAHMANYA SABHA CHARITABLE TRUST (R.)

Kudpi Padmanabhayya Gardens, Kodialbail, Mangaluru - 575 003

BALANCE SHEET AS AT 31st MARCH 2020

LIABILITIES	₹	₹
CAPITAL FUND		
As per Last Balance Sheet	3174695.40	
Add : Excess of Income Over Expenditure	61799.00	3236494.40
Polali Project Development Fund		
As per Last Balance Sheet	1335921.00	
Add : Aditions During the Year	100000.00	
Interest during the year	283358.00	
Accured Interest	249699.00	1968978.00
BUILDING FUND		
As per last Balance Sheet	-	383550.00
EDUCATION FUND		
As per Schedule No - 1	-	11401465.00
SUNDRY LIABILITES		
Shri Subrahmanya Sabha (R.)		
As per last Balance Sheet	2364966.00	
Add : Grants Paid	206400.00	
	2571366.00	
Less : Advance Repaid	913602.00	1657764.00
Udaya Kumar Rao P.	-	50000.00
TOTAL :	-	18698251.40

*For Shri Subrahmanya Sabha Charitable Trust (R.)**(Sd/-) President**(Sd/-) Secretary**Place : Mangaluru**Date : 17-09-2020*

SHRI SUBRAHMANYA SABHA CHARITABLE TRUST (R.)

Kudpi Padmanabhayya Gardens, Kodialbail, Mangaluru - 575 003

BALANCE SHEET AS AT 31st MARCH 2020

ASSETS	₹	₹
FIXED ASSESTS		
Land at Cost		5312090.00
INVESTMENT		
Shares in Shree Subrahmanya Sahakara Sangha (L.)		10000.00
CASH AT BANK		
Karnataka Bank SB A/c. No. 5062500100146701		15345.40
Shree Subrahmanya Sahakara Sangha (L.) SB A/c. No. 002760		53614.00
Fixed Deposit with Shree Subrahmanya Sahakara Sangha (L.)		13057503.00
Accrued Interest - Polali Porject Development Fund		249699.00
TOTAL :	-	18698251.40

As per our separate report of even date.

*For Bhat Sharma & Associates
Chartered Accountants*

*(Sd/-) CA. Nagaraj Sharma K.
Partner*

SHRI SUBRAHMANYA SABHA CHARITABLE TRUST (R.)
Kudpi Padmanabhaya Gardens, Kodialbail, Mangaluru - 575 003

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31st MARCH 2020**

EXPENDITURE	Rs.	INCOME	Rs.
To Scholarship Paid	131500.00	By Donation	126001.00
To Grants and Assistance	136000.00	By Scholarship Fund	118500.00
To Interest Subsidy on Education Loan	797000.00	By Interest Received	881916.00
To Bank Charges	118.00		
To Excess of Income Over Expenditure	61799.00		
TOTAL : 11,26,417.00		TOTAL : 11,26,417.00	

For Shri Subrahmanya Sabha Charitable Trust (R.)

(Sd/-) President

(Sd/-) Secretary

As per our separate report of even date.

*For Bhat Sharma & Associates
Chartered Accountants*

Place : Mangaluru

Date : 17-09-2020

*(Sd/-) CA. Nagaraj Sharma K.
Partner*

SHRI SUBRAHMANYA SABHA CHARITABLE TRUST (R.), MANGALURU - 575 003
SCHEDULE No. 1

NAME OF THE FUNDS	Opening Balance ₹	Addn. During the Year ₹	Interest for the Year ₹	Scholarship Paid ₹	Closing Balance ₹
Sri P. R. Srinivas Rao Memorial Education Fund	250080.00	-	20000.00	20000.00	250080.00
Smt. & Sri N. Harishcandra Upadyaya Memorial Education Fund	167575.00	-	13400.00	13400.00	167575.00
Sri. A. C. Appaji Rao Memorial Education Fund	21482.00	-	1700.00	1700.00	21482.00
Smt. Belle Sharada Devi Bhavani Rao Memorial Education Fund	638602.00	-	51000.00	51000.00	638602.00
Sri M. K. Gopal Krishna Rao Memorial Education Fund	100000.00	-	8000.00	8000.00	100000.00
Smt. Sarojini M. Koulige Memorial Education Fund	50000.00	-	4000.00	4000.00	50000.00
Pandith Rama Rao & Smt. Rajivi Bai Memorial Education Fund	50000.00	-	4000.00	4000.00	50000.00
Sri Radha Krishna & Smt. Usha R. Krishna Education Fund	100000.00	-	8000.00	8000.00	100000.00
Dr. K Annapoorna Rao & Sri K. Padmanabha Rao Memorial Education Fund	50002.00	-	4000.00	4000.00	50002.00
Smt. T. Janaki Amma Subba Rao Memorial Education Fund	25000.00	-	2000.00	2000.00	25000.00
Sri Kateel Narayana Upadyaya & Smt. Kaveri Amma Memorial Education Fund	15000.00	-	1200.00	1200.00	15000.00
Sri B. H. Vasudeva Rao Memorial Education Fund	5000.00	-	400.00	400.00	5000.00
Dr. N. V. Upadyaya Memorial Education Fund	108000.00	-	8000.00	16000.00	100000.00
Brammashree Kateel Ramappa Upadyaya & Yamunamma Memorial Education Fund	15000.00	-	1200.00	1200.00	15000.00

NAME OF THE FUNDS	Opening Balance ₹	Addn. During the Year ₹	Interest for the Year ₹	Scholarship Paid ₹	Closing Balance ₹
Sri Sadashiva Upadyaya Memorial Education Fund	10000.00	-	1200.00	1200.00	10000.00
Sri Dwivedi S. Seetharam Shastry Memorial Education Fund	250000.00	25000.00	-	-	275000.00
Sri S. Subba Rao & Smt. S. Jajibai S. Rao Memorial Education Fund	50000.00	-	4000.00	4000.00	50000.00
Sri Shiva Alias Padmanabha Hebbar Education Fund	35000.00	-	2800.00	2800.00	35000.00
Sri I. K. P. Sharma & Smt. Girija Sharma Memorial Education Fund	50000.00	-	4000.00	4000.00	50000.00
Smt. Y. Seethamma Padmanabha Sharma V V Nidhi	107020.00	5000.00	8500.00	8500.00	112020.00
Smt. Shambavi Devi Sadashiva Padubiri, Amma Ashraya	506888.00	-	40400.00	40400.00	506888.00
Sri B. K. Madhava Rao Samskrita Vidya Prachar Fund	32810.00	-	2600.00	2600.00	32810.00
Sri Ramakrishnayya & Smt. Jalaja Memorial Fund	100000.00	-	8000.00	8000.00	100000.00
Smt. Jalaja & Sri S. Janardhanayya M L S Fund	30000.00	20000.00	-	-	50000.00
Smt. Shantha Ramaswamy M L S Fund	25000.00	-	-	-	25000.00
Sri S. Subba Rao & Smt. S. Jajibai S. Rao MLS Fund	210000.00	-	-	-	210000.00
Sri Semanthor Dasapayya M L S Fund	175000.00	-	-	-	175000.00
Sri P. Shankar Rao & Smt. Shadarama M L S Fund	360000.00	-	-	-	360000.00
Smt. Gulabi & N. Rama Rao M L S Fund	25000.00	-	-	-	25000.00
Sri U. Harishchandra Rao M L S Fund	70000.00	-	-	-	70000.00
Brahmashree K. Narasimha Shastry M L S Fund	20000.00	-	-	-	20000.00
Sri K. Sadhashiva Rao M L S Fund	720000.00	180000.00	-	-	900000.00

NAME OF THE FUNDS	Opening Balance ₹	Addn. During the Year ₹	Interest for the Year ₹	Scholarship Paid ₹	Closing Balance ₹
Sri Hejamadi Venkappa Krishna Rao M L S Fund	25000.00	50000.00	-	-	75000.00
Smt. Belle Meenakshi & Sri Venkatarama Sharma M S Fund	20000.00	-	-	-	20000.00
Sri Maroli Ramananda Rao M L S Fund	50000.00	-	-	-	50000.00
Sri Paikana Venkataramanayya & Smt Ramadevi M L S Fund	136500.00	-	-	-	136500.00
Smt. Gangamma & Sri M. Govinda Rao M L S Fund	25000.00	-	-	-	25000.00
Inna Dinesh Rao M L S Fund	165000.00	31000.00	-	-	196000.00
Sri K. Sadhashiva Sharma M L S Fund	175000.00	50000.00	-	-	225000.00
Sri Bola Anand Rao & Smt. Manjula A. Rao M L S Fund	100000.00	-	-	-	100000.00
Sri A. Narayan Rao & Smt. Sharadamma M L S Fund	50000.00	-	-	-	50000.00
Smt. Shakunthala & Sri Kuppaswamy Rao M L S Fund	15000.00	-	-	-	15000.00
Dr. Dayananda Rao Education Trust L S Fund	3700006.00	-	-	-	3700006.00
Smt. Sulochana Rao & Sri Laxminarayana Rao Perdoor MLS Fund	20000.00	-	-	-	20000.00
Smt. M. K. Saraswathi Sharma & Sri M. K. Murahari Sharma M L S Fund	15000.00	-	-	-	15000.00
Smt. Sharadamma & Sri Chendukala Shankara Narayana Rao M L S Fund	100000.00	-	-	-	100000.00
Smt. Laxmamma & Sri N. Seetharama Upadhyaya M L S Fund	100000.00	-	-	-	100000.00
Sri Mrudanga Vidwan K. Harishchandran M L S Fund	5000.00	-	-	-	5000.00

NAME OF THE FUNDS	Opening Balance ₹	Addn. During the Year ₹	Interest for the Year ₹	Scholarship Paid ₹	Closing Balance ₹
Sri Belle Bhavani Rao M L S Fund	450000.00	250000.00	-	-	700000.00
Smt. Sundariamamma & Sri Kanthavara Bhoja Rao M L S	500000.00	-	-	-	500000.00
Sri Nattoja Shara Raghuv eer Rao M L S Fund	25000.00	-	-	-	25000.00
Smt. N. S. Indira Rao M L S Fund	25000.00	-	-	-	25000.00
Sri M. Sadashiva Rao M L S Fund	20000.00	-	-	-	20000.00
Sri Panja Bhaskar Rao & Smt. Saroja Bhaskar Rao M L S Fund	-	500000.00	-	-	500000.00
Smt. Meenakshiamma & Sri C Padmanabhayya M L S Fund	-	25000.00	-	-	25000.00
Sri K. Jayaprakash & Smt. Srilatha Jayaprakash Golden Wedding M L S Fund	-	110000.00	-	-	110000.00
Smt. Parvathiamma & Sri Bondanthila Narsappayya M L S fund	-	25000.00	-	-	25000.00
Education Fund	44500.00	-	-	-	44500.00
TOTAL :	10138465.00	1271000.00	198400.00	206400.00	11401465.00

For Shri Subrahmanya Sabha Charitable Trust (R.)

Place : Mangaluru

Date : 17-09-2020

(Sd/-) President

(Sd/-) Secretary